

Pega Payment Exceptions for Wholesale Banking

The leader in global payment investigations

A Pega Financial Services Datasheet

Deliver compliant, engaging service at lower cost

Pega Payment Exceptions is the industry's most intelligent, agile solution for rapidly resolving investigations and customer inquiries. Pega's solution for payment exceptions gives relationship managers, clients, service representatives, and operational teams simplified dynamic case management and integration capabilities that can be delivered across any channel. Leveraging all the benefits of the Pega 7 Build for Change® platform and over 25 years of delivering investigations and exceptions management solutions to 18 of the top 20 global banks, Pega Payment Exceptions enables financial institutions to automate investigations, service and retain customers across all channels and on every device. Many of our clients have achieved: 60% STP for SWIFT investigations day one, a 20% increase in customer satisfaction scores, up to 85% reduction in duplicate processing costs, and a 95% reduction in effort to produce audit reports and balancing analysis.

- **Scale and simplify processes efficiently**

Automate end-to-end processes with dynamic rules that intelligently change based on conditions. Mitigate the complexity and errors associated with manual exception handling while resolving cases faster and at lower cost.

- **Engage with customers across all channels**

Offer seamless service with Pega's omni-channel user experience, personalizing the interaction to the channel or device. Mash-up Pega with existing web and mobile applications to move transparently across channels without any loss of context.

- **Gain maximum deployment flexibility**

Build and deploy Pega processes on the cloud or on premise to move transparently between these environments.

Challenge

Manual work processes and disjointed business systems delay real-time resolution for investigations across payments, Nostro and treasury operations. The result is lengthy and errorprone operations that increase costs and risk, and jeopardize the customer experience and profit margins.

Solution

Pega Payment Exceptions delivers the Power to Simplify™ payment investigations, Nostro and treasury-servicing operations by managing investigations throughout their lifecycle, aligning day-to-day work to strategic goals and customer expectations. Using Pega, wholesale banks, corporates, correspondents, and institutional clients can conduct investigation operations more efficiently reducing costs, and improving the quality of the customer experience.

Optimize the customer experience

- Intelligent processes automate workflow for common requests and exceptions including payment investigations, compensation claims, Nostro reconciliation, treasury investigations and more.
- Intent-led processes guide users to minimize training time, provide service consistency and reduce errors.
- Rules-based personalization, including routing, prioritization and resolution, combines with unified exceptions management across business lines for tiered client servicing.
- End-to-end case management lets managers escalate timesensitive or high-value cases.
- Web self-service allows clients to search transactions, initiate investigations, review open and resolved exceptions, and view reports. In addition you can integrate to Swift GPI data for real-time payment status delivered as a mash-up to your corporate portal.

Simplify processing from end-to-end

- Pre-packaged workflow and decisioning rules automate financial adjustments for tasks such as reversing a posted accounting entry, claiming interest for a late payment and more.
- Workflows cover inter-bank compensation rules within the US, Canada, Europe and other locations for claiming, paying, and receiving interest; adjusting value-dated accounting entries and posting interest to P&L accounts; and generating accounting entries via a feed to the accounting system or SWIFT MT202, as well as 103 messages to the payment system.

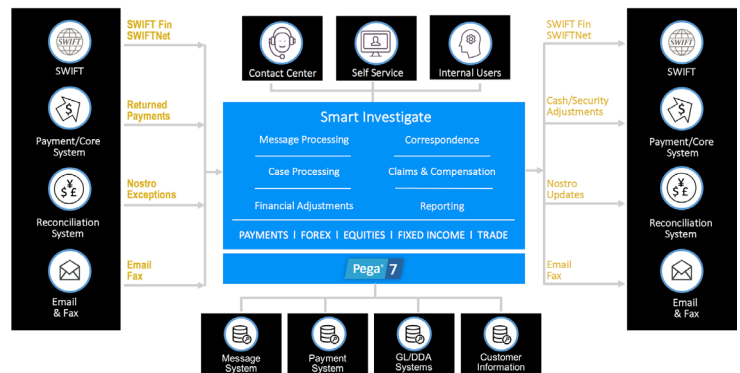
Automate to reduce risk

- Rules-driven processes automate receipt, parsing and processing of incoming messages as well as sending outbound correspondences in SWIFT, SWIFTNet XML and other industry formats.

- Free-text messages such as emails, SWIFT MTn99 and FedService messages are parsed with key investigation data such as amounts, dates and references. Case types are automatically identified and entered to speed research time.
- A complete audit trail available in easily configured reports captures every activity in the investigation lifecycle to provide quality level, error analysis and productivity measurement.

Rapidly deploy and continuously adapt

- Pega's build-once-and-reuse-everywhere capabilities let you rapidly share application assets across products, lines of business, geographies and channels.
- Standards-based wizard-driven integration enables quick, seamless integration with legacy systems for real-time data access and use.
- Familiar office tools make it easy to update processes, rules, interfaces and other components without writing any code for rapid response to new opportunities and changing regulations.
- Pre-defined configurable processes, rules, object and data models, interfaces and other application assets minimize implementation time.



Pega Payment Exceptions can simplify payment investigations, Nostro and treasury-servicing processes to increase compliance, reduce risk, and deliver a customercentric experience.